

SURENDRANATH LAW COLLEGE



COURSE OUTCOME

LLM-PART-II BUSINESS LAW

PAPER-I: CORPORATE LAW

Upon successful completion of this course, students will be able to:

- 1. Understand the Nature of Corporate Personality and Lifting of Corporate Veil:**
 - Comprehend the concept of corporate personality and its legal implications.
 - Analyze the circumstances under which courts may lift the corporate veil to hold individuals accountable.
 - 2. Examine Company Formation, Registration, and Incorporation:**
 - Understand the legal processes involved in the registration, incorporation, and formation of a company.
 - Analyze the liabilities of promoters and the implications of pre-incorporation contracts.
 - Evaluate the role and legal consequences of issuing a prospectus, including liabilities for misstatements.
 - 3. Analyze Memorandum and Articles of Association:**
 - Comprehend the significance and contents of the Memorandum of Association.
 - Understand the Doctrine of Ultra Vires and its impact on corporate actions.
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- Analyze the Articles of Association and the Doctrine of Indoor Management.
4. **Understand Shares, Shareholders, and Capital Structure:**
 - Define and differentiate between shares, shareholders, and members.
 - Analyze the legal aspects of share capital, debentures, and the rights and responsibilities of shareholders.
 5. **Evaluate Directors and Corporate Governance:**
 - Understand the qualifications, disqualifications, positions, powers, and duties of directors.
 - Analyze the role of directors in corporate governance and their fiduciary responsibilities.
 - Understand the legal requirements and procedures for company meetings, reconstruction, and amalgamation of companies.
 6. **Analyze Winding Up of Companies:**
 - Understand the processes and legal implications of voluntary winding up, winding up under court's order, and voluntary winding up under court's supervision.
 - Evaluate the powers and duties of liquidators in the winding up of companies.
 7. **Understand Securities Regulation:**
 - Comprehend the key provisions and objectives of the Securities & Exchange Board of India Act, 1992.
 - Analyze the Securities Contracts (Regulation) Act, 1956, and its impact on the regulation of securities markets in India.
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PAPER-II: LAW OF INDUSTRIAL AND INTELLECTUAL PROPERTY

Upon successful completion of this course, students will be able to:

1. **Understand Trademarks and Consumer Protection:**
 - Comprehend the legal principles governing trademarks.
 - Analyze the role of trademarks in consumer protection and the prevention of deceptive practices.
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- Evaluate case laws and regulatory frameworks related to trademarks and consumer rights.
2. **Examine the Legal Regime of Unfair Trade Practices and Intellectual/Industrial Property:**
 - Understand the legal framework addressing unfair trade practices.
 - Analyze the relationship between unfair trade practices and the protection of intellectual and industrial property rights.
 - Evaluate the effectiveness of legal remedies available for the protection against unfair trade practices.
 3. **Explore Special Problems of Computer Software in Copyright and Designs Law:**
 - Conduct a comparative study of the status of computer software under copyright and designs law.
 - Understand the unique challenges and legal issues related to the protection of software.
 - Analyze international perspectives and legal approaches to software protection.
 4. **Analyze Bio-Technology Patents:**
 - Comprehend the legal principles and challenges associated with biotechnology patents.
 - Evaluate the impact of biotechnology patents on innovation, public health, and ethics.
 - Understand the procedures and requirements for obtaining biotechnology patents.
 5. **Conduct Patent Searches, Examinations, and Maintain Records:**
 - Understand the process of patent searching and the tools used for patent examination.
 - Analyze the procedures for maintaining accurate and comprehensive patent records.
 - Evaluate the importance of patent searches and examinations in the protection of intellectual property.
 6. **Address Special Problems of Proof of Infringement:**
 - Understand the legal standards and evidentiary requirements for proving infringement of intellectual property rights.

- Analyze case laws and legal strategies used in infringement litigation.
 - Evaluate the challenges and complexities involved in proving infringement, particularly in technology-related cases.
7. **Examine the Relationship Between Intellectual Property and Human Rights:**
- Understand the intersection of intellectual property rights and human rights.
 - Analyze the impact of intellectual property laws on access to knowledge, cultural expression, and public health.
 - Evaluate international legal frameworks and human rights considerations in the formulation of intellectual property policies.
8. **Understand the Law of Industrial Designs:**
- Comprehend the legal principles governing industrial designs.
 - Analyze the procedures for registering and protecting industrial designs.
 - Evaluate the role of industrial designs in fostering innovation and protecting aesthetic creations.
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PAPER-III BANKING LAW

Upon successful completion of this course, students will be able to:

1. **Understand the Nature and Development of Banking:**
 - Comprehend the historical evolution and fundamental nature of banking.
 - Analyze the role of banking in economic development and financial stability.
 - Evaluate the impact of global banking developments on the Indian banking sector.
 2. **Examine the Law Related to Banking Companies in India:**
 - Understand the regulatory framework governing banking companies in India.
 - Analyze key provisions of banking laws, including the Banking Regulation Act, 1949.
 - Evaluate the role and responsibilities of banking companies under Indian law.
 3. **Understand the Law Related to Negotiable Instruments:**
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- Comprehend the legal principles governing negotiable instruments such as cheques, promissory notes, and bills of exchange.
 - Analyze the Negotiable Instruments Act, 1881, and its application in banking transactions.
 - Evaluate legal issues related to dishonor, endorsement, and transfer of negotiable instruments.
4. **Analyze Lending by Banks:**
- Understand the legal and regulatory framework governing lending practices by banks.
 - Analyze different types of loans and advances provided by banks.
 - Evaluate the legal documentation, collateral security, and recovery mechanisms associated with bank lending.
5. **Understand the Role of Central Banks: The Reserve Bank of India and the State Bank of India:**
- Comprehend the functions, powers, and regulatory roles of the Reserve Bank of India (RBI) and the State Bank of India (SBI).
 - Analyze the monetary policy framework and its impact on banking and financial markets.
 - Evaluate the role of central banks in maintaining financial stability and regulating the banking sector.
6. **Examine Foreign Exchange Control and Banking for Non-Resident Indians:**
- Understand the legal framework governing foreign exchange transactions in India.
 - Analyze the Foreign Exchange Management Act (FEMA) and its implications for banking operations.
 - Evaluate the banking facilities and services available for Non-Resident Indians (NRIs).
7. **Understand Development Banking:**
- Comprehend the concept and objectives of development banking.
 - Analyze the role of development banks in promoting industrial and infrastructural development.
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- Evaluate the legal and regulatory framework governing development banks in India.
8. **Examine Reforms in Indian Banking Law:**
- Understand the key reforms introduced in Indian banking law.
 - Analyze the impact of banking reforms on the efficiency, transparency, and stability of the banking sector.
 - Evaluate contemporary issues and challenges in the implementation of banking reforms.

PAPER –IV: INSURANCE LAW

Upon successful completion of this course, students will be able to:

1. **Understand General Principles of Law of Insurance:**
 - Comprehend the fundamental principles underlying the law of insurance.
 - Analyze the concepts of insurable interest, indemnity, subrogation, contribution, and proximate cause.
 - Evaluate the legal implications of these principles on various types of insurance contracts.
 2. **Examine Indian Insurance Law - General:**
 - Understand the regulatory framework governing the insurance sector in India.
 - Analyze key provisions of the Insurance Act, 1938, and the role of the Insurance Regulatory and Development Authority of India (IRDAI).
 - Evaluate the legal requirements and compliance obligations for insurance companies operating in India.
 3. **Understand Life Insurance:**
 - Comprehend the legal principles specific to life insurance contracts.
 - Analyze the types of life insurance policies, including term, whole life, and endowment policies.
 - Evaluate the rights and obligations of policyholders and insurers under life insurance contracts.
 4. **Examine Marine Insurance:**
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- Understand the principles and legal framework governing marine insurance.
- Analyze the types of marine insurance policies, including hull, cargo, and liability insurance.
- Evaluate the legal issues related to marine insurance claims and the doctrine of utmost good faith in marine insurance contracts.

5. Understand Insurance Against Accidents:

- Comprehend the legal principles and types of insurance policies covering accidents.
- Analyze the scope of coverage and exclusions in personal accident insurance policies.
- Evaluate the legal procedures for claims and dispute resolution in accident insurance.

6. Examine Property Insurance:

- Understand the legal framework and principles governing property insurance.
- Analyze the types of property insurance policies, including fire, theft, and all-risk insurance.
- Evaluate the legal issues related to property insurance claims and the assessment of property damage.

7. Understand Insurance Against Third Party Risks:

- Comprehend the principles and legal requirements for third-party liability insurance.
- Analyze the scope of coverage and exclusions in third-party insurance policies.
- Evaluate the legal procedures for claims and the role of third-party insurance in risk management.

8. Examine Social Insurance in India:

- Understand the concept and objectives of social insurance.
 - Analyze the legal framework governing social insurance schemes in India, including employee provident fund, employee state insurance, and pension schemes.
 - Evaluate the impact of social insurance on social security and welfare in India.
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