



बिकास एण्ड एसोसियेट्स

चार्टर्ड एकाउन्टेन्ट्स

BIKAS & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO

THE Vice-Principal of
Surendranath Law College
24/2, M. G. Road,
Kolkata - 700009

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29/01/2021

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Surendranath Law College** of 24/2, M. G. Road, Kolkata - 700009, which comprise the Balance Sheet as at 31st March, 2019, the Statement of Income & Expenditure and Receipts & Payments Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Governing Body of the College is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position and Receipts and Payment of cash flows of the College in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Directorate of College Education for safeguarding the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit. We have taken into account the conventional provisions of college to maintain accounts and the accounting and auditing standards and matters which are required to be included in the audit report: We conducted our audit in accordance with the Standards on Auditing and Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

29/01/2021



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the College for preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the College has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Governing Body of the College as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the accounting provision of College in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the **State of Affairs of the College** as at 31st March, 2019, and its **Deficit** and its Receipts & Payments Account for the year ended on that date. During the period under audit, college has refunded an amount of Rs. 375000/- to UGC as it was not utilised by the college authority.

for M/s. Bikas & Associates
Chartered Accountants

Proprietor
CA Bikas Chandra Saha
Place of Signature: Kolkata
Date: 29/01/2021

UDIN : 21057950AAAABH7542